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**INDEPENDENT REGULATORY BOARD FOR
AUDITORS**

COMMITTEE FOR AUDITING STANDARDS

**Due Process Policy for the Development,
Adoption and Issue of Quality Management,
Auditing, Review, Other Assurance and
Related Services Pronouncements
(Revised November 2024)**

and

**Status and Authority of Quality Management,
Auditing, Review, Other Assurance and
Related Services Pronouncements (Revised
November 2024)**

Johannesburg / 11 December 2024

The Independent Regulatory Board for Auditors' (IRBA) Board has approved:

a. The *Due Process Policy for the Development, Adoption and Issue of Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements* (Revised November 2024) (Revised Due Process Policy); and

b. The *Status and Authority of Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements* (Revised November 2024) (Revised Status and Authority of Auditing Pronouncements).

Revised Due Process Policy

The Revised Due Process Policy is issued to serve the public interest by facilitating an understanding of the objectives and operating procedures of the Committee for Auditing Standards (CFAS) in the development, adoption and issue of high-quality standards on *Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements*, which are relevant and internationally comparable.

The Revised Due Process Policy was updated for the following:

a) The due process to be followed for making limited modifications to the International Auditing and Assurance Standards Board (IAASB) International Standards.

b) The inclusion of the process to develop the IRBA Staff Audit Practice Alerts.

c) Consequential amendments arising from the issue of the following:

- The IAASB's International Standards on Quality Management (ISQMs);
- Resolutions, passed by the IRBA Board relating to the committee's Terms of Reference; and
- The IRBA Protocol for the Appointment of Members to the IRBA Statutory Committees.

d) Inclusion of the IAASB publications not included in the *IAASB Handbooks of International Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements* (IAASB Handbooks) that are issued, and not currently detailed in the Due Process.

Revised Status and Authority of Auditing Pronouncements

The Revised Status and Authority of Auditing Pronouncements is to be read together with the *Preface to the International Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements* published in the IAASB Handbook, which are adopted and prescribed by the IRBA.

This publication facilitates an understanding of the status and authority of the auditing pronouncements developed, adopted, issued and prescribed by the IRBA.

To that end, the Revised Status and Authority of Auditing Pronouncements was updated for:

a) Consequential amendments arising from the Revised Due Process Policy and the ISQMs; and

b) The IRBA Regulatory Strategy (issued via Government Gazette No. 45389 on 27 October 2021).

Effective Date

The Revised Due Process Policy is effective from the date of its publication. After its issue, modifications to the IAASB Standards will be proposed only to new or revised IAASB Standards that the IAASB issues on exposure after that date.

Similarly, the Revised Status and Authority of Auditing Pronouncements is effective from the date of its publication, which will be aligned to the publication date of the Revised Due Process Policy; and both will be issued on the same date.

To download both documents, visit the [IRBA website](#).

Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

Standards Department

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of

audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the Committee for Auditing Standards are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information, where requested; and promote and ensure the relevance of auditing pronouncements







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