



**INDEPENDENT REGULATORY BOARD FOR  
AUDITORS**

**COMMITTEE FOR AUDITING STANDARDS**

**Call for the Nomination of Registered Auditors  
to Serve on the**

**Committee for Auditing Standards**

Johannesburg / 22 November 2024

This is an invitation to practitioners with relevant interest and experience in a small or medium practice to join the Committee for Auditing Standards. This is an opportunity to serve the public interest and to bring your perspectives and expertise to standard setting.

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) was established in terms of Section 22 of the Auditing Profession Act 26 of 2005 (the Act). Detailed information that pertains to the committee can be found on the [IRBA website](#).

The functions of the CFAS are to assist the IRBA Board to:

- Develop, maintain, adopt, issue or prescribe auditing pronouncements;
- Consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and
- Promote and ensure the relevance of auditing pronouncements.

The committee needs a minimum of 12 members, who must have experience and knowledge of external auditing as well as an understanding of the technical aspects of auditing standards and auditing standard setting. It meets at least four times a year and each member is appointed for a term of three years, which is renewable once. This appointment is remunerable at the rates determined from time-to-time. Members must attend all four meetings in Johannesburg, be prepared to put in about six hours of preparation for each meeting and participate on the committee's task groups, when necessary.

In terms of Section 22 of the Act, the CFAS' must consist of the following members:

- Five registered auditors;
- One person with experience of business;
- A representative from the Auditor-General South Africa;
- A representative from the Financial Services Board, which is now the Financial Sector Conduct Authority;
- A person with experience of teaching auditing at a university;
- One person representing an exchange that is the holder of a stock exchange license issued under the Securities Services Act of 2004;
- A representative from the South African Revenue Service; and
- A representative from the South African Reserve Bank.

Two vacancies have opened up in the "registered auditors" category, and we are seeking applications and nominations to fill these positions. Do note that only IRBA-registered auditors, with experience in small and medium practices, will be considered.

To ensure that the CFAS is widely representative, we would welcome nominations of individuals who will advance the transformation of the industry. Overall, the evaluation criteria will include the following:

- Qualifications;
- Professional affiliations;
- Race;
- Gender;
- Geographical representation; and
- Skills and experience.

Nominated and eligible persons that meet the criteria, and who wish to be considered for appointment to the CFAS, are invited to submit their applications to:

The Chairperson  
Nominations Committee  
Independent Regulatory Board for Auditors  
c/o the Director: Standards

The Nomination Form is available from the [IRBA website](#). Each applicant must complete and submit this form with a curriculum vitae that details their knowledge, experience and suitability as a committee member.

The closing date for applications is 8 January 2025. Please note that only successful applicants will be contacted.

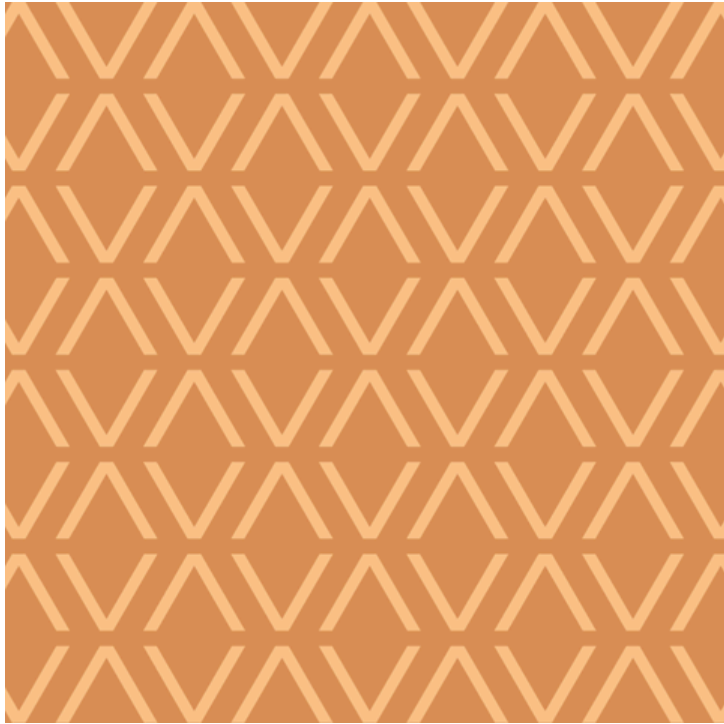
For any further enquiries, please contact Imran Vanker or the Standards Department by emailing [ivanker@irba.co.za](mailto:ivanker@irba.co.za) or [sadam@irba.co.za](mailto:sadam@irba.co.za).

**Imran Vanker**  
**Director: Standards**

#### ***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*The statutory responsibilities of the Committee for Auditing Standards are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information, where requested; and promote and ensure the relevance of auditing pronouncements.*





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