



**INDEPENDENT REGULATORY BOARD FOR
AUDITORS
STANDARDS DEPARTMENT**

**Council for Medical Schemes Publication that
Impacts Auditor's Reports
Johannesburg / 23 May 2024**

Subsequent to our previous [communication](#) on 28 March 2024, in respect of the revisions to the IFRS Foundation® Trade Mark Guidelines, we would like to inform you of a recent regulatory development.

The Council for Medical Schemes (CMS) has issued [Circular 15 of 2024](#), titled "IFRS Foundation trademark impact on auditor report templates", to inform stakeholders about the publication of the revised prescribed auditor report templates for medical schemes. These revisions, are effective for auditor's reports of annual reporting periods of medical schemes beginning on 1 January 2023.

In light of this, the Independent Regulatory Board for Auditors (IRBA) has revised the health warning included in the *Revised Guide for Registered Auditors: Assurance Engagements on the Annual Financial Statements and Annual Statutory Returns of a Medical Scheme (Updated for narrow-scope amendments made to IAS 1)*. Click on the links below for easy access to the amended health warning:

- [Medical schemes engagements - IRBA](#)
- [Guides and Circulars for Auditors - IRBA](#)

Should you have any queries regarding the CMS circular, please contact the CMS directly.

Imran Vanker
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.





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