

INDEPENDENT REGULATORY BOARD FOR AUDITORS

COMMITTEE FOR AUDITING STANDARDS

An Invitation to Participate in a PSSC Survey on Guidance for Auditing in the Public Sector Johannesburg / 24 May 2024

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) Public Sector Standing Committee (PSSC) has released the *PSSC Survey – Guidance for Auditing in the Public Sector*, for public participation until **28 June 2024**.

The PSSC provides a constructive forum for discussions between registered auditors and the Auditor-General South Africa (AGSA) on technical matters affecting public sector audits and the audit methodology the AGSA applies, to enhance the effectiveness of public sector audits.

Furthermore, this committee identifies the need to develop joint auditing pronouncements (between the IRBA and the AGSA) as guidance for registered auditors performing engagements in the public sector. The guidance helps to facilitate an understanding of the additional requirements when auditing and reporting in the public sector.

Consequently, this survey is for the PSSC to gather perspectives from registered auditors in private practice that perform engagements in public sector audits.

At this stage, the committee is canvassing ideas on how to enhance its current guidelines and address the needs of registered auditors.

Therefore, the IRBA invites registered auditors to participate in the survey, which can be accessed by clicking on this link.

Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information, where requested; and promote and ensure the relevance of auditing pronouncements.









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