

## BOARD NOTICE 760 OF 2025



## BOARD NOTICE

## FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2025 TO 31 MARCH 2026

In Board Notice 684 of 2024 the Independent Regulatory Board for Auditors informed Registered Auditors (“RAs”) of its intention to prescribe fees payable by RAs for the 2025-2026 financial year in accordance with Section 8 of the Auditing Profession Act, 2005 (Act 26 of 2005) and invited public comments on the proposed fees.

Having considered the comments received, the Board has approved the implementation of a 25% concession for RAs over the age of 65 years.

The Board considered the concerns raised in a number of comments received regarding the proposed increases above the Consumer Price Index (CPI). However, due to the projected budget deficit, it has resolved to implement the proposed fees without any further changes. The Board considered all revenue streams available to it to achieve a break-even budget as required by Section 53(3) of the Public Finance Management Act as National Treasury did not approve the IRBA’s request to budget for a deficit. Accordingly, CPI aligned increases would have left the Board with a further deficit to contend with and render it unable to deliver on its regulatory mandate.

Accordingly, fees payable from 01 April 2025 to 31 March 2026 are prescribed herewith as approved by the Board:

Category	Amount	Decision
<b>1. Registration Fees</b>		
1.1. Registration of an individual.	R15 165	Rate adopted as previously proposed in the November 2024 comment notice.
1.2. Proficiency interviews, payable on notification for an interview. (Application of the “Three-Year Rule”)	R2 955	Rate adopted as previously proposed in the November 2024 comment notice.
1.3. Administration fee for cancellation or withdrawal from 1.1 and 1.2 above (recovery of costs).	15% of the above applicable fees	Rate adopted as previously proposed in the November 2024 comment notice.
1.4. Registration of firms.	R7 555	Rate adopted as previously proposed in the November 2024 comment notice.
<b>2. Annual Renewal Fees</b>		
2.1. Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years.	R12 030	Rate adopted for all RAs under the age of 65 years.
2.2. Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is 65	R9 020	The Board resolved to provide a 25%

Category	Amount	Decision
years of age or older.		concession on annual renewal fees payable by RAs 65 years of age or older, thus approving the rate of R9 020.
2.3. Administration fee for reinstatements of annual renewals (not limited to reinstatements after lapsing).	R6 015	Rate adopted as previously proposed in the November 2024 comment notice.
<b>3. Training Contracts</b>		
3.1. Registration of all training contracts, irrespective of the term.	R3 740	Rate adopted as previously proposed in the November 2024 comment notice.
<b>4. Audit Development Programme (ADP)</b>		
4.1. Registration of an ADP contract.	R0	Rate adopted as previously proposed in the November 2024 comment notice.
<b>5. ADP Monitoring Visits</b>		
5.1. No fees charged for the ADP monitoring visit.		
5.2. Cancellation fees payable: Total time as allocated for the ADP monitoring visit when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R1 565	Rate adopted as previously proposed in the November 2024 comment notice.
<b>6. Inspection Fees</b>		
6.1. Cancellation fees payable: Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at the ad-hoc hourly rate per hour per inspector scheduled.	R3 230	Rate adopted as previously proposed in the November 2024 comment notice.
<b>7. Ad-hoc Hourly Rate</b>		
Hourly rate for actual time spent carrying out other services rendered by the IRBA.	R3 230	Rate adopted as previously proposed in the November 2024 comment notice.

Category	Amount	Decision
<b>8. Accreditation Fees for Professional Bodies</b> 8.1 Application fee: Payable on application (non-refundable). 8.2 Evaluation fee (up to a maximum of): <ul style="list-style-type: none"><li>• Payable on progress.</li><li>• Should the professional body withdraw its application for accreditation, the IRBA will charge for the recovery of costs incurred.</li></ul> 8.3 Annual monitoring fee: Payable annually.	R83 180  R2 465 530  R968 255	Rates adopted as previously proposed in the November 2024 comment notice.



## BOARD NOTICE

### ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2025 TO 31 MARCH 2026

In Board Notice 717 of 2025 the Independent Regulatory Board for Auditors informed Registered Auditors (“RAs”) of its intention to prescribe assurance fees payable by RAs for the 2025-2026 financial year in accordance with Section 8(1)(b) of the Auditing Profession Act, 2005 (Act 26 of 2005) and invited public comments on the proposed fees.

Having considered the comments, the Board has resolved to implement the proposed fees without any changes. Regarding comments on the inclusion of Category C assurance fees, the Board considered the impact of omitting such fees on its operational activities and the fact that National Treasury had not approved the IRBA’s application to budget for a deficit. The inclusion of Category C assurance fees will ensure that the IRBA has a break-even budget to support all its regulatory functions, including standard setting, education, monitoring and enforcement activities, in relation to all RAs under section 8(1)(b) of the Auditing Profession Act. It further resolved not to increase the rates payable by firms from the prior year.

Accordingly, assurance fees payable from 01 April 2025 to 31 March 2026 are prescribed herewith as approved by the Board subsequent to the consultation process:

<b>Fee Percentages and Applicable Categories</b>		
<b>Total Assurance Fee (both High-Risk and Low-Risk) (R) Declared</b>	<b>Rate as previously proposed in the February 2025 comment notice</b>	<b>Rate adopted by the Board</b>
> 702 250 000	0.417%	0.393%
> 140 450 000	0.630%	0.594%
> 126 405 000	0.642%	0.606%
> 112 360 000	0.655%	0.618%
> 98 315 000	0.668%	0.630%
> 84 270 000	0.718%	0.677%
> 70 225 000	0.743%	0.701%
> 56 180 000	0.819%	0.773%
> 42 135 000	0.944%	0.891%
> 28 090 000	1.071%	1.010%
> 60 400	1.215%	1.146%
<= 60 400	0.000%	0.000%