

INDEPENDENT REGULATORY BOARD FOR AUDITORS

EXECUTIVE DEPARTMENT



IRBA Mourns the Sad Passing of Imran Vanker, Director: Standards

Johannesburg / 26 November 2024

It is with a heavy heart that the Independent Regulatory Board for Auditors (IRBA) announces the untimely and tragic passing of Imran Vanker, our Director Standards and member of the management committee, and his daughter, Sara, in a fatal motor accident on Monday, 25 November 2024.

Imran was an integral part of the IRBA and his commitment to both the organisation and the profession was evident over the years he spent with us. He was tasked with the responsibility of convening and supporting both the Committee for Auditing Standards and the Committee for Auditor Ethics of the IRBA. Under his leadership, the IRBA achieved a number of firsts including prescribing the International Standard on Auditing (ISA)

701), Communicating Key Audit Matters in the Independent Auditor's Report, Rule on Enhanced Auditor Reporting for the Audit of Financial Statements of Public Interest Entities (EAR Rule) and hosting the IAASB outreach events with Chairman Mr Tom Seidenstein among others. He was the current Chair of the Audit Committee of the United Nations and previously served as a public member on the International Auditing and Assurance Standards Board for six years, where he chaired the global project to develop the new standard on quality management.

He was a source of inspiration to many at the IRBA and the profession at large. Becoming a chartered accountant was a natural choice for him, with his love for accounting having been influenced by his exposure to the discipline of business and the sacrifices of entrepreneurship from a young age.

Imran was passionate about audit because of the critical role it plays in ensuring the integrity of financial reporting and soundness of business operations. He believed that a robust and effective audit process could help to prevent fraud, corruption and other unethical practices.

In addition to his love for accounting and audit, Imran had a passion for nature, and he chaired the Bird Life South Africa Nominations Committee. He was an avid believer in living a balanced life. He always emphasised the importance of family and community participation in achieving a successful career and impacting the world around us.

Imran's passing is undeniably a major loss to both the IRBA, as an organisation, and the profession at large.

Imran is survived by his wife and two children. We are deeply saddened by the passing of our larger-than-life and dearest colleague and his daughter. They will be deeply missed, and our thoughts and prayers are with their family during this incredibly difficult time.

May Imran and Sara's souls rest in peace.

Imre Nagy
Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.



Building 2 | Greenstone Hill Office Park | Emerald Boulevard | Modderfontein

P.O. Box 8237 | Greenstone | 1616

+27 010 496 0600

Disclaimer: This information is intended only for the person or entity to which it is addressed and may contain private, confidential, proprietary and/or privileged material and be subject to confidentiality agreements. Any review, retransmission, dissemination, or any other use or taking of any action that is reliant upon this information, by persons or entities other than the intended recipient, is prohibited. If you received this in error, please contact the sender and delete the material from all storage media.

Notice of Processing of Personal Information: To ensure that you understand how we use and process your personal information, we request that you kindly download and read these <u>processing notices</u>.

<u>Preferences</u> | <u>Unsubscribe</u>