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IRBA Webinar: Inside a Small and Medium Practice: A Practitioner's Day in Focus – Webinar Summary, Recording and Presentation Slides Available



# INDEPENDENT REGULATORY BOARD FOR AUDITORS

#### STANDARDS DEPARTMENT

## IRBA Webinar: Inside a Small and Medium Practice: A Practitioner's Day in Focus

### Webinar Summary, Recording and Presentation Slides Available

Johannesburg / 06 November 2024

The Independent Regulatory Board for Auditors (IRBA), in October 2024, hosted a webinar themed "Inside a Small and Medium Practice: A Practitioner's Day in Focus".

The vital role that the sustainable, competent, small and medium practice (SMP) sector plays in the local audit landscape, especially amid the increasing demand for quality audits, cannot be overemphasised. Experts have identified small business development across all industries as being critical for improved economic growth and helping the country tackle the unemployment crisis.

While running an SMP firm could come with many and unique challenges, it is through sharing best practices and strategies that owner-practitioners can start to fully realise the opportunities that exist for this sector. This viewpoint is what led the IRBA to host the webinar.

The discussion centered around the following topics:

• Strategies for balancing client management with business growth, presented by Coen Stokes (Chief Executive Officer

(CEO): Beraca Group).

- *Key IRBA inspection observations regarding audit quality at SMPs*, presented by Melanie Bodha (Team Leader: Inspections Department at the IRBA).
- Best practices for recruitment and retention, panel discussion with Emma Mashilwane (CEO: MASA Auditors) and Dr Tumeka Matshoba-Ramuedzisi (Chairperson: Ramuedzisi Chartered Accountants).
- *Tips for crafting a cutting-edge technical team*, presented by Delia Mc Lean (Technical Audit Director and CEO: Core Audit Incorporated).
- Understanding the impact of stress on practitioners and their teams, presented by Zuleka Jasper (CEO: Zuleka Coaching and Consulting Services).

Based on the interesting discussions and insights shared, a <u>Webinar Summary</u> has been prepared.

The recording of the webinar and the presentation slides are also accessible on the <u>IRBA website</u>.

Should you have any further queries or experience problems with accessing the material, please do not hesitate to contact the Standards Department by emailing <u>standards@irba.co.za</u>.

### Imran Vanker Director: Standards

#### About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.









Building 2 | Greenstone Hill Office Park | Emerald Boulevard | Modderfontein

P.O. Box 8237 | Greenstone | 1616

+27 010 496 0600

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