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**INDEPENDENT REGULATORY BOARD FOR AUDITORS**  
**COMMITTEE FOR AUDITING STANDARDS**

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**Revised Illustrative Banks Act Regulatory Auditor's Reports**

Johannesburg / 04 December 2018

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) approved the issue of the revised illustrative Banks Act regulatory auditor's reports on the Banks Act Returns (revised illustrative regulatory reports) for use by registered auditors (auditors) for banks with year-ends on or after 31 December 2018 as follows:

- South African and Consolidated Operations - Revised Illustrative Regulatory Reports A-I; and
- Foreign Operations (BA 610 returns) - Revised Illustrative Regulatory Reports A-H.

In terms of Regulations 39, 40 and 46 of the Banks Act (No. 94 of 1990), the external auditor of a bank is required to report to the Prudential Authority on various regulatory matters.

In terms of Regulation 46(6) of the Banks Act, the revised illustrative reports have been rendered in accordance with the wording and practices that the Prudential Authority, the South African Institute of Chartered Accountants and the IRBA agree to from time to time.

The revised illustrative reports are available in both PDF and Word formats and may be downloaded from the IRBA website at [www.irba.co.za](http://www.irba.co.za). Should you have any further queries, please do not hesitate to contact the Standards Department by email at [standards@irba.co.za](mailto:standards@irba.co.za).

**Imran Vanker**  
**Director: Standards**

***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.*