

INDEPENDENT REGULATORY BOARD FOR AUDITORS

Webinar Invitation

Artificial Intelligence in Finance: Shaping the Future

Johannesburg / 2 April 2025

Date: 14 April 2025 O Time: 13h00-16h30
Platform: Microsoft Teams (Free admission)

Event Objective

The Independent Regulatory Board for Auditors (IRBA) invites you to an exciting webinar on "Artificial Intelligence (AI) in Finance: Shaping the Future". This session will explore the transformative impact of AI on the finance profession, including its capabilities and risks. It is designed to provide insights on the growing use of AI in the finance profession.

Opportunities and Risks of AI Usage

Al can revolutionise the financial sector through enhanced efficiency, accuracy and decision-making processes. In fact, the benefits of Al usage with regard to automating routine tasks, providing advanced data analytics and improving customer experience are already evident. However, they also bring risks, such as data privacy concerns, algorithmic biases and cybersecurity threats. By examining both the capabilities and the risks, stakeholders can harness Al's benefits, while managing the associated vulnerabilities. Ultimately, this should foster a more secure and innovative financial environment.

To explore these opportunities and challenges further, we invite you to join our upcoming webinar. Industry experts will share their knowledge and experience, providing you with the tools to effectively utilise and leverage artificial intelligence.

Event Agenda

The programme will include the following presentations:

- Demonstrations of AI solutions for finance professionals;
- Capabilities and limitations of AI;
- Ethics and responsible use of AI;
- Case studies from audit firms;
- · Legislative framework for AI in South Africa; and
- Developments in other jurisdictions.

More details about our speakers can be found on the registration page (see the link below). Please note that the lineup of speakers and the programme are subject to change. It should also be mentioned that the notions that external presenters express are solely theirs and do not necessarily reflect the IRBA's views.

Who Should Attend?

- Registered auditors and their teams;
- Finance professionals;
- Students pursuing accounting or finance-related degrees; and
- Other stakeholders that engage with auditors.

Registration and Support

Do not miss out on this opportunity to engage with other interested parties on this topical conversation on "Artificial Intelligence in Finance: Shaping the Future". So, <u>register</u> <u>now</u> to secure your spot on the webinar. For any questions about the event, please contact Cathrine Ndomba at <u>webinar@irba.co.za.</u>

Standards Department

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.









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