

INDEPENDENT REGULATORY BOARD FOR AUDITORS

OPERATIONS DEPARTMENT

Fees Payable to the IRBA with Effect from 1 April 2025

Johannesburg / 02 April 2025

Section 8 of the Auditing Profession Act No. 26 of 2005, as amended, gives the Independent Regulatory Board for Auditors (IRBA) the power to determine the fees that are payable to it, in respect of the performance of its legislated functions and other related services.

In light of this, the Board carefully considered and approved the IRBA fees for the 2025/2026 financial year at its meetings on 30 January 2025 and 13 March 2025 after following a comprehensive public consultation process. In approving these fee increases, which came into effect on 1 April 2025, the following factors were considered:

- National Treasury's (NT) allocation has increased by 4.48%.
- During the budgeting process, revenue and expenditure were increased by 6% based on inflation and operational and strategic plans.
- Granting a 25% concession for registered auditors aged 65 years and older.

In view of the above, and to achieve a breakeven budget that will support the delivery of the IRBA's operational and strategic plans, the Board decided on a 6% increase for the fees payable by RAs. It based this decision on the growing demands to protect the investing public and restore confidence in the profession, while appreciating the current financial challenges the auditing profession and the economy face.

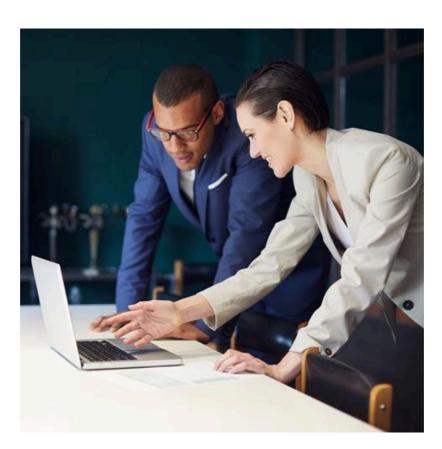
Please click <u>here</u> to view the full 2025/2026 financial year fee schedule.

Marius Fourie

Director: Operations

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.









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