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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **COMMITTEE FOR AUDITING STANDARDS**  **Invitation to an IRBA Round Table Discussion on the**  **IAASB’s Proposed New and Revised International Standards on Auditing set to Transform the Auditor’s Report**  Johannesburg / 30 September 2013  The IRBA takes pleasure in inviting a broad group of stakeholders, including investors, financial analysts, directors and those charged with governance, audit committee members and JSE accredited auditors, to participate in a Round Table Discussion on the International Auditing and Assurance Standards Board’s (IAASB’s) proposed changes to auditors’ reports for listed companies.  During the Round Table Discussions, participants will receive an overview of the proposed changes, have an opportunity to pose questions to a selected panel and express their views on the proposed changes. Comments received and views expressed will be captured and if relevant included in the IRBA submission to the IAASB, by the comment date of 22 November 2013.  **Background**  On 25 July 2013, the IAASB released an Exposure Draft: “*Reporting on Audited Financial Statements: Proposed New and Revised International Standards on Auditing (ISAs)*” that will fundamentally change the auditor’s report on audited financial statements of listed companies. The Exposure Draft is available in PDF format and may be downloaded from the IAASB [website](https://www.ifac.org/publications-resources/reporting-audited-financial-statements-proposed-new-and-revised-international).  **Round Table Discussion**  The Programme for each Round Table Discussionwill be as follows:   * A short presentation on the IAASB Exposure Draft, *Reporting on Audited Financial Statements* (20 minutes); * A facilitated discussion with a Selected Panel (30 minutes); and * An open question and answer session with the facilitator, panel members and attendees.   **Dates**  The IRBA will be hosting three sessions as follows:   * Two sessions in Johannesburg, one morning and one afternoon, on **11 October 2013;** and * One session in Cape Town on **15 October 2013**.   As capacity is limited at the venues, bookings will be done on a first-come, first-served basis.  **Registration commences 30 minutes before the start of the session as indicated below. Bookings close 7 October 2013.**   |  |  |  | | --- | --- | --- | | **Date** | **Starting time** | **Venue** | | 11 October 2013 | Johannesburg 1  From 08h30 to 11h30 | KPMG Offices  Wanooka Auditorium – 1 Albany Road, Parktown  [Map link](https://maps.google.com/maps/ms?ie=UTF8&hl=en&msa=0&msid=106419910361602772144.00047ce24d5ed2dfe496a&z=17) | | 11 October 2013 | Johannesburg 2  From 13h30 to 16h30 | KPMG Offices  Crescent Auditorium  85 Empire Road, Parktown  [Map link](https://maps.google.com/maps/ms?ie=UTF8&hl=en&msa=0&msid=106419910361602772144.000475bcb05b772b78414&z=17) | | 15 October 2013 | Cape Town  From 13h30 to 16h30 | KPMG Offices  1 Mediterranean Street, Foreshore  Cape Town  [Map link](https://maps.google.com/maps/ms?ie=UTF8&hl=en&msa=0&msid=106419910361602772144.00047658c7a90e1352b7a&ll=-33.919361,18.432441&spn=0.010826,0.016179&z=16) |   **Continuing Professional Development**  The information and discussion session will contribute 3 hours of CPD and certificates will be issued to attendees afterwards.  **Facilitator and Panel Members**  The facilitator and panel members will include representatives from the following stakeholders:   * The IRBA and its CFAS; * JSE accredited auditors; * An investor or financial analyst; * Those charged with governance; and * Academics   **Cost**  There are no charges for attending the Round Table Discussion.  **Bookings**   1. You can book online [HERE](http://www.irba-training.com) or go to <http://www.irba-training.com/> 2. Once you have registered online you will receive an e-mail confirmation from the IRBA. 3. You will be notified of any changes to the programme / date / venue by separate e-mail, if this is necessary.   If you have any questions regarding the bookings, please contact:  Nicolette Simons - e-mail: [nsimons@irba.co.za](mailto:nsimons@irba.co.za) or direct line 087 940 8862  Joanne Johnston - e-mail: [jjohnston@irba.co.za](mailto:jjohnston@irba.co.za) or direct line 087 940 8780  The IRBA wishes to thank KPMG for making their offices available for the IRBA Round Table Discussions.  **Sandy van Esch**  **Director: Standards**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*  *The statutory responsibility of the CFAS is to assist the IRBA to: develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |